



"PARMALAT S.p.A."

Head Office: Via delle Nazioni Unite n. 4, Collecchio (Parma) Italy

Approved Share Capital €2,025,087,908 – € 1.727.300.338 subscribed and paid-in
Parma Company Register, Tax I.D. and VAT No. 04030970968

Company shareholders are hereby invited to the Ordinary Shareholders' Meeting that will be held at the offices of Unione Parmense degli Industriali - Palazzo Soragna - 6/a Via al Ponte Caprazucca, Parma, Italy at 5:00 pm on March 31, 2010, on the first calling, and, if necessary, at 5:00 pm on April 1, 2010 on the second calling, to discuss and vote on the following:

Agenda

- Approval of the balance sheet, income statement and accompanying notes at December 31, 2009, together with the Report on Operations for the same year with the relevant proposal of distribution of profits. Review of the Report of the Statutory Auditors. Consequent resolutions;
- Election of a Statutory Auditor and election of an Alternate. Consequent resolutions.

Only the holders of voting rights who can provide evidence of their eligibility to attend the Shareholders' Meeting by means of a certification issued by the record keeping intermediary, attesting that their shares have been deposited in dematerialized form with the centralized clearing system at least two days before the first calling of the Shareholder's Meeting and have caused the abovementioned certification to be forwarded to the Company by the intermediary in accordance with the applicable statutes, may attend the Shareholders' Meeting.

In relation to the second item of the Agenda, please be informed that the second-last paragraph of article 21 of Parmalat Bylaws, provides that the resolutions concerning the integration of the Board of Statutory Auditors require the relative majority of the Shareholders' Meeting. Please, be also informed that resolutions related to the above mentioned second item require that the proposal of candidates be presented by the Shareholders, at the opening of the Meeting, at the desks equipped for such purpose, accompanied by the certificate confirming the number of shares owned and the affidavits by which each candidate accepts to stand for election and attests, on his/her responsibility, that there is nothing that would bar the candidate's election or make the candidate unsuitable to hold office and that he/she meets the requirements for election to the respective office. Each candidate shall file together with his/her affidavit a curriculum vitae listing his/her personal professional data.

In order to facilitate the process of verifying the effectiveness of powers of attorney, it is recommended to those who plan to attend the Shareholders' Meeting as representatives of shareholders or other holders of voting rights by virtue of a statutory or voluntary proxy may submit evidence of their powers by fax, sending it to +39 011 0059379 at least two days before the date set for the first calling of the Shareholders' Meeting.

Documents concerning the other items on the Agenda will be available at the Company's headquarters at number 4, Via delle Nazioni Unite, Collecchio (Parma) Italy, at the offices of Borsa Italiana S.p.A. and at the Group's website (www.parmalat.com) at least 15 days before the date set for the Shareholders' Meeting. Shareholders are entitled to view these documents and request copies of them.

Collecchio, February 25, 2010

On behalf of the Board of Directors
The Chairman
Raffaele Picella