



PRESS RELEASE

Settlement with “class”

Parmalat SpA communicates that it has reached agreement to settle the securities class action against it in the United States Southern District Court of New York. As a result, Parmalat will cause 10.5 million shares of stock to be issued in full satisfaction of any and all claim asserted against it in the class action, worldwide. Parmalat will also incur up to euro 1 million of the cost of notifying the class members of the settlement.

Parmalat believes that this settlement is in the best interests of its shareholders to avoid the distraction and expense of further litigation, and diminishes uncertainty in the value of its stock.

The settlement is subject to the approval of the court.

Collecchio (Parma), May 2, 2008

Parmalat S.p.A.

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