



PRESS RELEASE

The Board of Directors Withdraws the Draft Financial Statements at December 31, 2012 in Light of the Decision by the Court of Rome

The Board of Directors of Parmalat S.p.A. ("Parmalat" or the "Company"), met under the chairmanship of Francesco Tatò to assess the impact on the draft financial statements at December 31, 2012 of the decision by which the Court of Rome ruled that *"Roma Capitale (formerly Rome Municipal Administration) is the current and sole owner of 75% of the share capital of Centrale del Latte di Roma"* and ordered *"Parmalat Spa to immediately return to Roma Capitale the shares in question."*

The Board of Directors, while it believes that the Court's decision is incorrect and is confident that it will prevail on appeal, which will be filed promptly, agreed to withdraw the draft financial statements at December 31, 2012, in order to determine whether restatements are required, and revoked the approval resolution adopted on March 20, 2013.

Following the Board meeting, the independent auditors PricewaterhouseCoopers and the Board of Statutory Auditors also withdrew the reports they filed on March 25 and 28, 2013, respectively.

In the statutory financial statements at December 31, 2012, the equity investment in question is carried at 95.1 million euros.

As a result of the above, at the Shareholders' Meeting scheduled for today, the first item on the Agenda will not be discussed, as the shareholders will be asked to convene for another meeting, pursuant to law, once the necessary analyses of the impact of the Court decision on the financial statements at December 31, 2012 are completed; the Shareholders' Meeting will discuss all of the other items on the Agenda, both for the ordinary session and the extraordinary session.

Considering the time needed for the necessary analyses and assessments, and taking into account the statutory deadlines for issuing reports, filing documents and publishing the meeting's notice, the new Shareholders' Meeting to approve the financial statements is tentatively planned for a date between May 25 and 31, 2013.

Collecchio April 22, 2013

Parmalat S.p.A.