



PRESS RELEASE

Settlement agreement between Parmalat and J.P. Morgan

Parmalat S.p.A. announces it has settled amicably all outstanding claims between it and a number of JPMorgan Chase & Co. entities, including JPMorgan Chase Bank (together "J.P. Morgan"), arising from the former Parmalat's insolvency, that was declared in December 2003.

J.P. Morgan has committed to pay to Parmalat S.p.A., with no admission of liability, the global amount of € 42,9 million, in full and final settlement.

Milan, October 29, 2015

Parmalat S.p.A.