



PRESS RELEASE

Agreement signed to acquire Fonterra's yoghurt and dairy dessert business in Australia

Parmalat S.p.A. announces that its subsidiary Parmalat Australia Pty Ltd signed today an agreement with Fonterra Brands (Australia) Pty Ltd ("Fonterra") to acquire its Australian yoghurt and dairy dessert business, including two production facilities (Tamar Valley, Tasmania and Echuca, Victoria) with approximately 250 employees.

Last financial year, the Fonterra's yoghurt and dairy dessert business reported *proforma* revenues of approximately 95 million euros.

The stipulated enterprise value of the acquired business is approximately 10 million euros.

The acquisition, which is subject to the fulfillment of some conditions precedent, amongst which the execution of agreements with Nestlé in connection with the utilization of some brands in Australia, is expected to be completed in the first half of 2016.

Collecchio, December 16, 2015

Parmalat S.p.A.