



PRESS RELEASE

Completion of the acquisition of Fonterra's yogurt and dairy dessert business

Agreements with Nestlé were signed whereby Parmalat acquired, within the Australian territory, the Ski brand and was granted the licence for certain confectionary brands.

The consideration paid to Nestlé is approximately 16 million euros.

The acquisition from Fonterra Brands (Australia) Pty Ltd of its yogurt and dairy dessert business in Australia, including the brands Tamar Valley, Soleil, CalciYum and Connoisseur (the last two through licence agreements) and the production facilities in Echuca, Victoria, and Tamar Valley, Tasmania, is now completed.

Collecchio, February 22, 2016

Parmalat S.p.A.