



## PRESS RELEASE

### Shareholders' Meeting convened for April 29, 2016 – Amendment request pursuant to Article 126-bis of Legislative Decree No. 58/1998

Parmalat announces that it received from the shareholder Sofil S.a.s. a request, pursuant to Article 126-bis of Legislative Decree No. 58/1998 (the "TUF"), to amend the Agenda of the Extraordinary and Ordinary Shareholders' Meeting, convened on a single calling for April 29, 2016 at 2:00 PM at the Hotel Meliã, via Masaccio, 19, 20149 Milan, with the addition of the following item, which shall be discussed and resolved upon by the Shareholders' Meeting convened in Extraordinary Session:

- *Motions to amend Article 2, Paragraph 1, and Article 11, Paragraphs 10, 11 and 12 of the Company Bylaws. Pertinent and related resolutions.*

The shareholder Sofil S.a.s. availed itself of the right, also provided by Article 126-bis of the TUF, to amend an item already on the Agenda of the Shareholders' Meeting. Specifically, the shareholder asked "that the effectiveness of the resolutions adopted by the Shareholders' Meeting concerning the election of the Board of Directors be conditional on the effectiveness of the resolutions adopted by the Extraordinary Shareholders' Meeting regarding the new item on the Agenda (amendment to Article 11 of the Company Bylaws) subject of the Amendment Request". As a result of this request, the already published Explanatory Report to the Shareholders' Meeting concerning the election of a new Board of Directors also had to be amended.

The Board of Directors, meeting today under the Chairmanship of Gabriella Chersicla, taking into consideration the received amendment request, resolved to:

- amend, pursuant to Article 126-bis of the TUF, the Agenda of the Extraordinary and Ordinary Shareholders' Meeting convened, on a single calling, for April 29, 2016, as requested by the shareholder Sofil S.a.s..

The Board of Directors also approved:

- a) the Explanatory Report for the new First Item on the Agenda of the Extraordinary Session of the Shareholders' Meeting;
- b) and the amended Explanatory Report for the Fourth Item on the Agenda of the Ordinary Session of the Shareholders' Meeting convened for April 29, 2016.

Therefore, the Shareholders' Meeting convened for April 29, 2016 shall adopt resolutions concerning the following:

### Agenda

#### Extraordinary Session

1. Motions to amend Article 2, Paragraph 1, and Article 11, Paragraphs 10, 11 and 12 of the Company Bylaws. Pertinent and related resolutions.
2. Motion to amend the provisions of Articles 11, 13, 14 and 18 of the Company Bylaws. Pertinent and related resolutions.



### **Ordinary Session**

1. Financial statements of Parmalat S.p.A. at December 31, 2015 and appropriation of the year's net profit. Pertinent and related resolutions. Presentation of the consolidated financial statements at December 31, 2015. Reports of the Board of Directors, the Board of Statutory Auditors and the Independent Auditors.
2. Compensation Report: Compensation Policy.
3. 2016-2018 Three-year Cash Incentive Plan for the top management of the Parmalat Group. Pertinent and related resolutions.
4. Election of the Board of Directors after determining the number of Directors and the length of their term of office. Election of the Chairman of the Board of Directors. Determination of the respective compensation. Pertinent and related resolutions.
5. Filling of vacancies on the Board of Statutory Auditors and election of the Chairman of the Board of Statutory Auditors. Pertinent and related resolutions.

The request filed by the shareholder Sofil S.a.s. pursuant to Article 126-*bis* of the TUF, the amended Notice of Shareholders' Meeting, the Explanatory Report for the First Item on the Agenda of the Extraordinary Session of the Shareholders' Meeting and the amended Explanatory Report for the Fourth Item on the Agenda of the Ordinary Session of the Shareholders' Meeting will be available to the public today on the Company website, at the following address:

[www.parmalat.com/en/corporate\\_governance/annual\\_general\\_meeting/](http://www.parmalat.com/en/corporate_governance/annual_general_meeting/).

Milan, March 30, 2016

Parmalat S.p.A.