



## PRESS RELEASE

### **Parmalat confirms its adoption of the Corporate Governance Code for Listed Companies**

*Milan, July 12, 2016* – The Board of Directors of Parmalat S.p.A., meeting today under the chairmanship of Gabriella Chersicla, confirmed its adoption of the Corporate Governance Code for Listed Companies, as updated in July 2015 by the Corporate Governance Committee sponsored by Borsa Italiana S.p.A. (the “Code”). In addition, further to and consistent with the amendments to Article 18 of the Bylaws approved by the Shareholders’ Meeting on April 29, 2016, the Board of Directors approved a resolution voiding the Corporate Governance Code adopted by Parmalat in 2005.

This decision is part of the process of updating the Company’s governance model, which also affects Parmalat’s Corporate Governance Code, originally adopted on a self-regulating basis in connection with the Composition with Creditors, with the aim of incorporating the specific provisions previously included in the Company Bylaws.

As in previous years, a disclosure about the implementation of the Code will be provided in the next Report on Corporate Governance.

#### **Company contacts**

Press Office

[external.communication@parmalat.net](mailto:external.communication@parmalat.net)

Investor Relations

[l.bertolo@parmalat.net](mailto:l.bertolo@parmalat.net)

[www.parmalat.com](http://www.parmalat.com)