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**Parmalat S.p.A.**

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*Press release pursuant to Article 114 of Legislative Decree No. 58/1998, as subsequently amended, (the “TUF”) and Article 66 of Regulation No. 11971/1999, as subsequently amended, (the “Issuers’ Regulation”) regarding the voluntary tender offer promoted by Sofil S.a.s. for all of the common shares of Parmalat S.p.A.*

**OFFER PROMOTED BY SOFIL S.A.S. FOR THE PARMALAT SHARES  
PROVISIONAL RESULTS OF THE EXTENDED OFFER ACCEPTANCE DEADLINE**

\* \* \* \* \*

April 4, 2017 – Further to the all-share voluntary tender offer (the “**Offer**”) promoted by Sofil S.a.s. (“**Sofil**” or the “**Offeror**”) for up to 227,419,208 shares of Parmalat S.p.A. (“**Parmalat**” or the “**Issuer**”)—in addition to a maximum of 52,851,928 Shares Reserved for Creditors and a maximum of 7,034,865 Shares Reserved for Exercise of Warrants<sup>1</sup>—pursuant to Article 102 and following articles of the TUF, the acceptance deadline of which was extended through March 29-30-31 and April 3-4, 2017 (the “**Deadline Extension**”), the Offeror makes the following announcements:

Words that are capitalized shall have the meaning attributed to them in the offer memorandum (the “**Offer Memorandum**”) approved by the Consob with Resolution No. 19862 of January 30, 2017, published on February 1, 2017, as amended by the press release published by the Offeror on March 9, 2017, both of which are available on the Parmalat website ([www.parmalat.com](http://www.parmalat.com)) and on the website of the Global Information Agent ([www.sodali-transactions.com](http://www.sodali-transactions.com)).

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<sup>1</sup> In the course of the Offer and the Deadline Extension, up to the date of this press release, Parmalat did not issue any Shares Reserved for Creditors and/or Shares Reserved for Exercise of Warrants.

The Offeror announces that the Offer's Deadline Extension ended on April 4, 2017. Based on the provisional results communicated by EQUITA, in its capacity as Intermediary Responsible for Coordinating the Collection of Offer Acceptances, the Shares tendered in acceptance of the Offer during the Deadline Extension totaled 706,349, equal to 0.038% of the Issuer's share capital and 0.311% of the Shares subject of the Offer (computed over the 227,419,208 Shares subject of the Offer).

Counting the 706,349 Shares tendered during the Deadline Extension (based on the abovementioned provisional results, if confirmed) and the 34,365,987 Share tendered in acceptance of the Offer during the New Offer Acceptance Period (ended on March 21, 2017) and the 1,627,713,990 Shares already held by the Offeror (including the 282 Shares purchased by the Offeror on the Multilateral Trading Facilities (MTFs) called BATS TRADING LTD and CHI-X EUROPE LIMITED, as announced on March 30, 2017), at the end of the Offer's Deadline Extension the Offeror will hold a total of 1,662,786,326 Shares, equal to 89.632% of Parmalat's share capital.

Based on the provisional results of the Deadline Extension, if confirmed, because the equity stake held by the Offeror in Parmalat's share capital at the end of the Offer's Deadline Extension is less the 90%, the requirements for triggering the Purchase Obligation pursuant to Article 108, Section 2, of the TUF (sell-out) have not been met.

The New Price owed to the holders of the Shares tendered in acceptance of the Offer during the Deadline Extension, amounting to 3.00 euros per share, will be paid to the parties who accepted the Offer on April 11, 2017, which corresponds to the fifth stock market trading day after the end of the Deadline Extension, in exchange for the concurrent transfer to the Offeror of the title to the abovementioned shares.

The final results of the Offer at the end of the Deadline Extension will be announced with a special press release pursuant to Article 41, Section 6, of the Issuers' Regulation that will be issued by the Offeror by the fifth calendar day before the Deadline Extension Payment Date, i.e., by April 10, 2017

*This press release is available on the website of Parmalat S.p.A. ([www.parmalat.com](http://www.parmalat.com)) and on the website of the Global Information Agent ([www.sodali-transactions.com](http://www.sodali-transactions.com)).*

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## DISCLAIMER

*The Offer is being promoted by Sofil for the common shares of Parmalat. This press release does not constitute an offer to buy or a solicitation to sell the Parmalat Shares.*

*Prior to the start of the Offer acceptance period, as required by the applicable regulations, the Offeror published the Offer Memorandum, which Parmalat shareholders should peruse carefully.*

*The offer is addressed, indistinctly and on equal terms, to all holders of the Shares and is promoted exclusively in Italy (pursuant to Article 102 and subsequent articles of the TUF), in accordance with Italian law, as the Parmalat Shares are traded exclusively on the MTA.*

*The Offer was not and will not be promoted or distributed in the United States of America, Canada, Japan and Australia and in any other country where such an Offer is not allowed absent an authorization by the relevant authorities (the “**Other Countries**”), nor will it be promoted or distributed using international means of communication and commerce (including, by way of example, the postal network, fax, telex, email, telephone and internet) in the United States of America, Canada, Japan and Australia or the Other Countries, or by means of any type of structure of financial intermediaries in the United States of America, Canada, Japan and Australia or the Other Countries, or in any other way.*

*Neither copies of this press release, or portions of it, nor copies of any other document that the Offeror may issue in connection with the Offer (including the Offer Memorandum) are being or shall be sent, transmitted in any way or otherwise distributed, directly or indirectly, in the United States of America (or to any U.S. Person, as defined in the U.S. Securities Act of 1933), Canada, Japan, Australia or the Other Countries. Anyone who receives the abovementioned documents shall not distribute them, send them or ship them (either by mail or any other international means of communication and commerce) to the United States of America, Canada, Japan and Australia or the Other Countries. No shares tendered in response to the Offer that result from solicitation activities carried out in violation of the limitations described above shall be accepted.*

*Neither this press release, nor any other document that the Offeror may issue in connection with the Offer (including the Offer Memorandum) constitute or may be construed as an offer of financial instruments aimed at parties residing in United States of America, Canada, Japan, Australia or the Other Countries. No instrument may be offered or traded in the United States of America, Canada, Japan, Australia or the Other Countries absent a specific authorization consistent with the applicable provisions of local laws in the abovementioned countries or the Other Countries or without complying with the abovementioned provisions. Acceptance of the Offer by parties residing in countries other than Italy may be subject to specific obligations or restrictions set forth in the provisions of laws and regulations. Compliance with the abovementioned provisions is the exclusive responsibility of the recipients of the Offer, who, consequently, before accepting the Offer, shall verify its existence and applicability by consulting their advisors.*